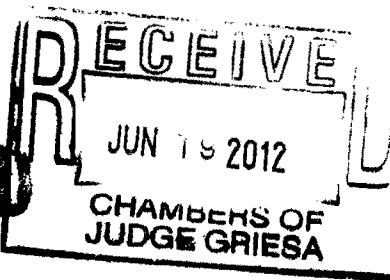


Dechert
LLP

MEMO ENDORSED



June 19, 2012

VIA EMAIL: MICHAEL_MURTAGH@NYSD.USCOURTS.GOV

Hon. Thomas P. Griesa
United States District Judge
United States Courthouse
500 Pearl St.
New York, NY 10007-1312
Attn.: Michael Murtagh, Law Clerk

SO ORDERED:

George B. Daniels
George B. Daniels, U.S.D.J.

Date: JUN 21 2012

Re: SEC v. Iris Capital Securities S.A.L. et al.; No. 11-cv-3794 (TPG)

Dear Judge Griesa:

We represent non-party Audi Saradar Private Bank ("ASPB") herein. As the Court is aware, on the application of ASPB, a Temporary Restraining Order ("TRO") and Order to Show Cause ("OSC") was entered in this matter on May 30, 2012 concerning certain funds. By endorsed order entered June 1, 2012 the hearing on the OSC was adjourned until June 21, 2012.

As we informed Chambers earlier today, the parties continue their discussions to resolve this matter without further litigation or motion practice. In light of those discussions, we hereby jointly request that the hearing on the OSC currently scheduled for June 21, 2012 be adjourned until July 6, 2012 and that the date by which security for the TRO shall be given be adjourned to the same date.

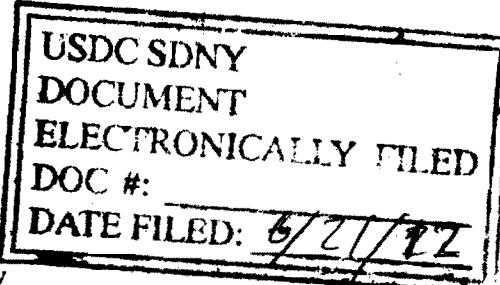
We further respectfully request that the Court endorse this letter and enter the same as an order on the docket of this matter.

Counsel for the defendants herein has informed the undersigned that they join in this request.

Respectfully submitted,



Gary J. Mennitt



Cc: Paul Kisslinger, Esq., via email: kisslinger@sec.gov
Brad J. Nash, via email: bnash@schlamstone.com

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